



GLOBAL 5000 MARKET OVERVIEW

MARCH 2017



GLOBAL 5000 MARKET OVERVIEW MARCH 2017

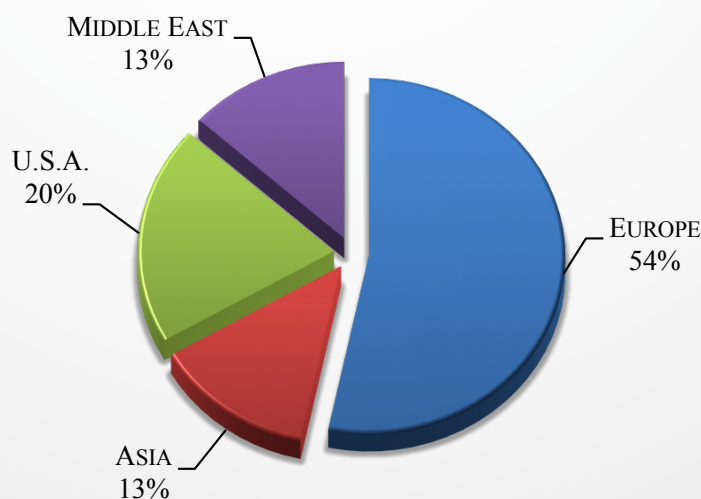
Currently, there are 15 Global 5000s for sale of 212 aircraft, representing 7% of the active fleet.

CURRENT GLOBAL 5000 MARKET SUMMARY

AIRCRAFT SUMMARY	LOW	HIGH	AVERAGE
ASKING PRICE	\$10,500,000	\$31,900,000	\$20,586,000
AIRFRAME TOTAL TIME	503	6,100	2,492
MANUFACTURE YEAR	2005	2014	2009
DAYS ON MARKET	14	1,586	571

FIGURES BASED ON ASKING PRICES, NOT SALE PRICES. BASED ON 15 AIRCRAFT PRICES AND 15 AIRCRAFT FOR SALE

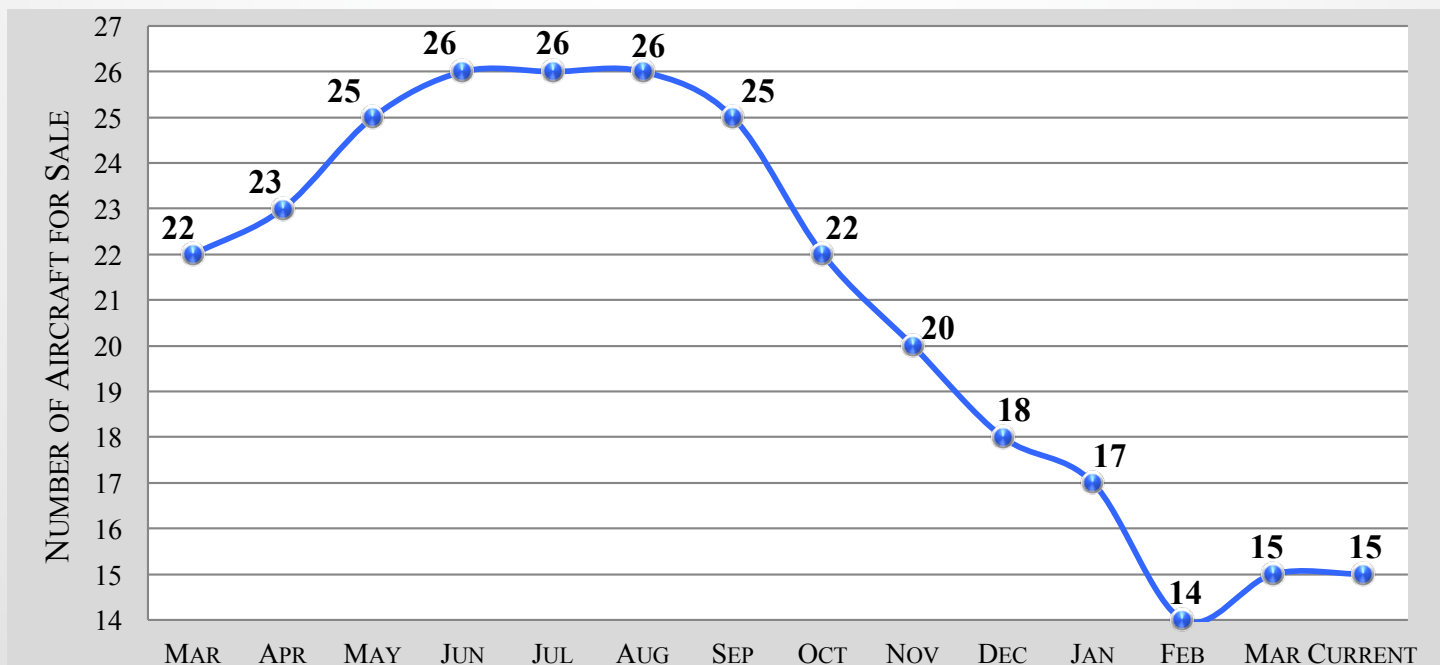
CURRENT GLOBAL 5000 MARKET BY SELLER LOCATION



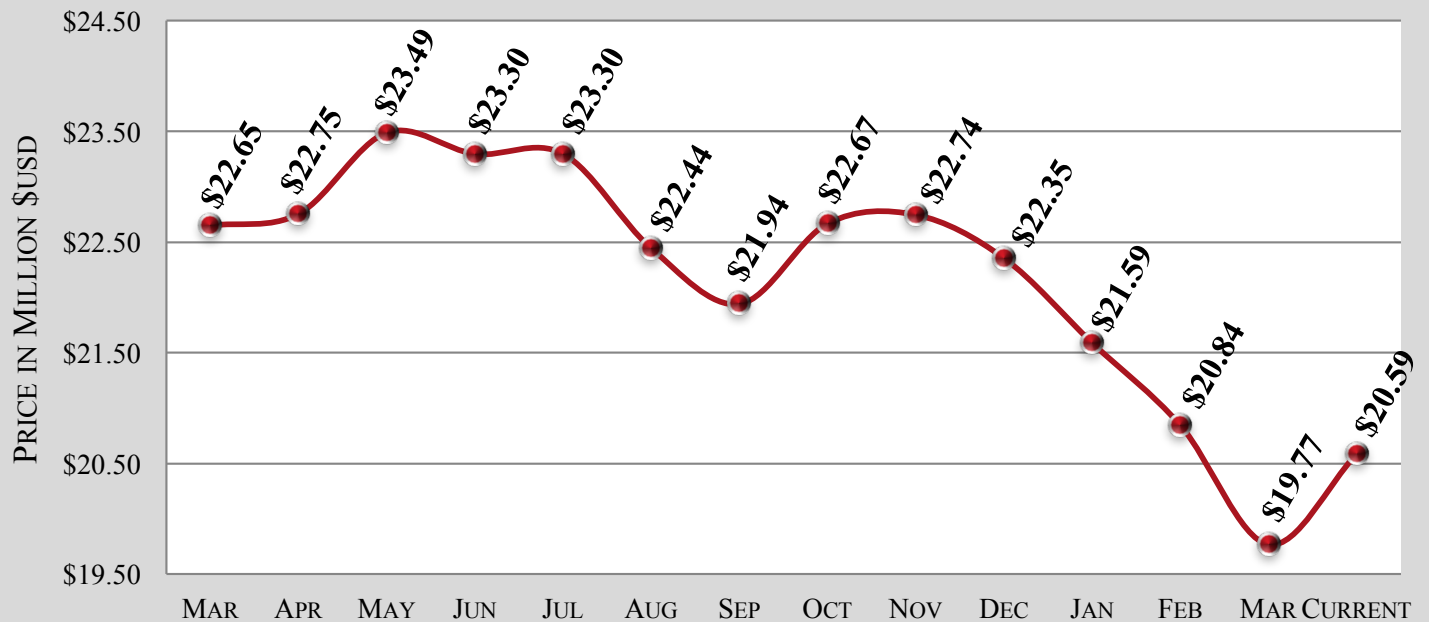
GLOBAL 5000 – 6 MONTH MARKET HISTORY

MONTH	NOV	DEC	JAN	FEB	MAR	CURRENT	AVERAGE
AVERAGE ASK PRICE	\$22.7M	\$22.4M	\$21.6M	\$20.8M	\$19.8M	\$20.6M	\$21.2M
NUMBER FOR SALE	20	18	17	14	15	15	17
ACTIVE FLEET	206	206	207	210	210	212	209
PERCENTAGE FOR SALE	10%	9%	8%	7%	7%	7%	8%
AVERAGE YEAR	2009	2009	2009	2009	2009	2009	2009
AVERAGE DAYS ON MARKET	486	527	567	606	653	571	568
AVERAGE AIRFRAME TIME	2,548	2,468	2,399	2,575	2,702	2,492	2,531
TRANSACTIONS	2	0	3	0	0	TBD	5 TOTAL

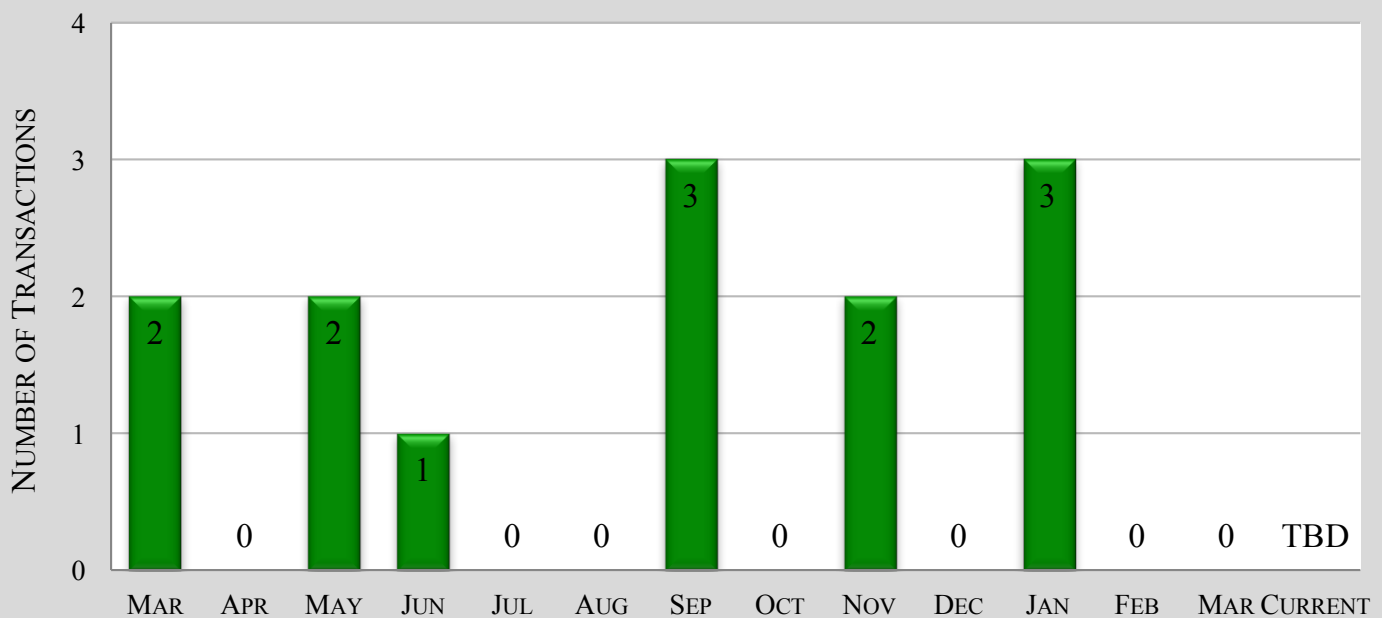
GLOBAL 5000 – 12 MONTH FOR SALE INVENTORY HISTORY



GLOBAL 5000 – 12 MONTH ASKING PRICE TREND



GLOBAL 5000 – 12 MONTH TRANSACTION HISTORY



GLOBAL 5000 – AIRCRAFT BLUE BOOK VALUATIONS

YEAR	AVERAGE RETAIL	AVERAGE WHOLESALE	TREND
2005	\$13,000,000	\$11,538,000	-\$888,000
2006	\$14,000,000	\$12,426,000	-\$887,000
2007	\$15,000,000	\$13,313,000	-\$888,000
2008	\$16,500,000	\$14,645,000	-\$887,000
2009	\$18,500,000	\$16,420,000	-\$887,000
2010	\$20,500,000	\$18,195,000	-\$887,000
2011	\$22,500,000	\$19,970,000	-\$887,000
2012	\$27,000,000	\$23,964,000	-\$887,000
2013	\$30,000,000	\$26,627,000	-\$887,000
2014	\$34,000,000	\$30,177,000	-\$887,000
2015	\$36,000,000	\$31,952,000	-\$887,000
2016	\$40,000,000	\$35,502,000	-\$9,267,000

The above data is valid from April through June.

GLOBAL 5000 – VREF VALUATIONS

YEAR	AVERAGE RETAIL	AVERAGE WHOLESALE	TREND
2005	\$13,000,000	\$11,570,000	-\$500,000
2006	\$13,500,000	\$12,015,000	-\$750,000
2007	\$14,500,000	\$12,905,000	-\$1,000,000
2008	\$15,750,000	\$14,017,500	-\$1,000,000
2009	\$18,000,000	\$16,020,000	-\$1,000,000
2010	\$19,500,000	\$17,355,000	-\$1,000,000
2011	\$22,500,000	\$20,025,000	-\$1,000,000
2012	\$26,000,000	\$23,140,000	-\$1,000,000
2013	\$29,000,000	\$25,810,000	-\$1,000,000
2014	\$32,750,000	\$29,147,500	-\$1,000,000
2015	\$36,000,000	\$32,400,000	-\$1,000,000
2016	\$39,500,000	\$36,379,500	-\$1,500,000

The above data is valid from April through June.

GLOBAL 5000 MARKET DETAILS AS OF MARCH 2017

ARRANGED BY YEAR

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2005	1,586	\$10,500,000	5,137	Europe
2005	735	\$11,000,000	6,100	Middle East
2006	511	\$11,995,000	3,876	Europe
2006	109	\$14,750,000	4,845	Europe
2007	849	\$17,800,000	1,202	Asia
2007	490	\$14,800,000	1,910	Europe
2009	857	\$17,900,000	2,333	Europe
2010	412	\$24,000,000	2,480	Asia
2010	1,545	\$22,900,000	2,441	U.S.A.
2011	166	\$21,500,000	2,590	Europe
2011	14	\$26,950,000	822	Middle East
2012	476	\$24,900,000	1,124	U.S.A.
2013	182	\$31,900,000	1,455	Europe
2013	459	\$29,900,000	561	U.S.A.
2014	178	\$28,000,000	503	Europe

GLOBAL 5000 MARKET DETAILS AS OF MARCH 2017

ARRANGED BY DAYS ON MARKET

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2011	14	\$26,950,000	822	Middle East
2006	109	\$14,750,000	4,845	Europe
2011	166	\$21,500,000	2,590	Europe
2014	178	\$28,000,000	503	Europe
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2010	1,545	\$22,900,000	2,441	U.S.A.
2005	1,586	\$10,500,000	5,137	Europe

GLOBAL 5000 MARKET DETAILS AS OF MARCH 2017

ARRANGED BY ASKING PRICE

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2005	1,586	\$10,500,000	5,137	Europe
2005	735	\$11,000,000	6,100	Middle East
2006	511	\$11,995,000	3,876	Europe
2006	109	\$14,750,000	4,845	Europe
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2013	459	\$29,900,000	561	U.S.A.
2013	182	\$31,900,000	1,455	Europe

GLOBAL 5000 MARKET DETAILS AS OF MARCH 2017

ARRANGED BY TOTAL TIME ON AIRFRAME

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2014	178	\$28,000,000	503	Europe
2013	459	\$29,900,000	561	U.S.A.
2011	14	\$26,950,000	822	Middle East
2012	476	\$24,900,000	1,124	U.S.A.
2007	849	\$17,800,000	1,202	Asia
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2005	1,586	\$10,500,000	5,137	Europe
2005	735	\$11,000,000	6,100	Middle East

GLOBAL 5000 MARKET DETAILS AS OF MARCH 2017

ARRANGED BY LOCATION

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2007	849	\$17,800,000	1,202	Asia
2010	412	\$24,000,000	2,480	Asia
2014	178	\$28,000,000	503	Europe
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2010	1,545	\$22,900,000	2,441	U.S.A.

GLOBAL 5000 MARKET DETAILS AS OF MARCH 2017
ARRANGED BY LOCATION

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION	STATUS
2005	1,798	\$15,500,000	2,925	India	Withdrawn 2017-04
2012	239	\$24,900,000	1,829	U.S.A.	Sold 2017-05

Market Changes are based on responses from sellers and agents. These changes have been reported, but not yet confirmed



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