





CHALLENGER 605 MARKET OVERVIEW DECEMBER 2018

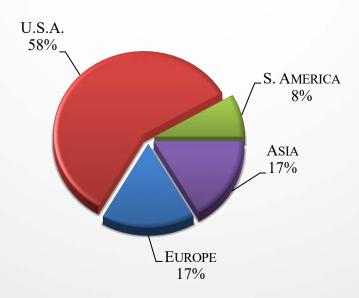
Currently, there are 12 CL605s for sale of 287 aircraft, representing 4% of the active fleet.

CURRENT CHALLENGER 605 MARKET SUMMARY

| AIRCRAFT SUMMARY | Low | High | Average |
|---------------------|-------------|--------------|--------------|
| ASKING PRICE | \$9,700,000 | \$14,995,000 | \$11,998,000 |
| AIRFRAME TOTAL TIME | 1,250 | 5,354 | 2,566 |
| MANUFACTURE YEAR | 2008 | 2013 | 2011 |
| DAYS ON MARKET | 15 | 323 | 107 |

FIGURES BASED ON ASKING PRICES, NOT SALES PRICES. BASED ON 12 AIRCRAFT FOR SALE AND 12 AIRCRAFT PRICES.

CURRENT CHALLENGER 605 MARKET BY SELLER LOCATION

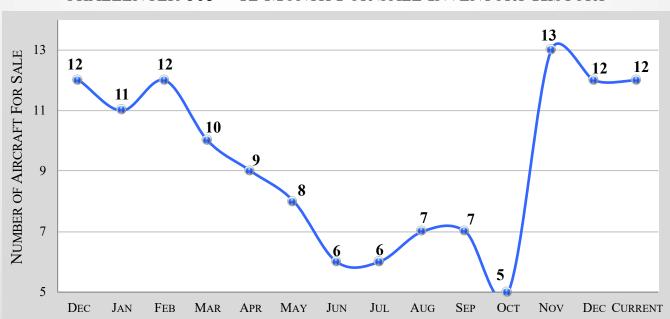




CHALLENGER 605 – 6 MONTH MARKET HISTORY

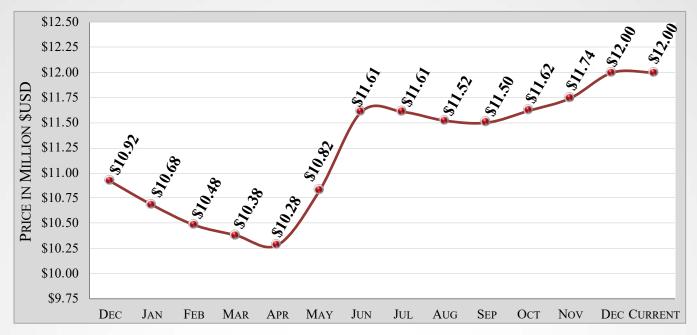
| MONTH | AUG | SEP | ОСТ | Nov | DEC | CURRENT | AVERAGE |
|------------------------------|---------|---------|---------|---------|---------|---------|---------|
| AVERAGE ASK PRICE | \$11.5M | \$11.5M | \$11.6M | \$11.7M | \$12.0M | \$12.0M | \$11.7M |
| Number For Sale | 7 | 7 | 5 | 13 | 12 | 12 | 9 |
| ACTIVE FLEET | 287 | 287 | 287 | 287 | 287 | 287 | 287 |
| PERCENTAGE FOR SALE | 2% | 2% | 2% | 5% | 4% | 4% | 3% |
| AVERAGE YEAR | 2011 | 2011 | 2011 | 2011 | 2011 | 2011 | 2011 |
| AVERAGE DAYS ON MARKET | 236 | 277 | 108 | 110 | 95 | 107 | 156 |
| AVERAGE AIRFRAME TIME | 2,745 | 2,755 | 2,479 | 2,569 | 2,551 | 2,556 | 2,611 |
| TRANSACTIONS | 2 | 1 | 1 | 1 | 2 | TBD | 7 Total |

CHALLENGER 605 – 12 MONTH FOR SALE INVENTORY HISTORY

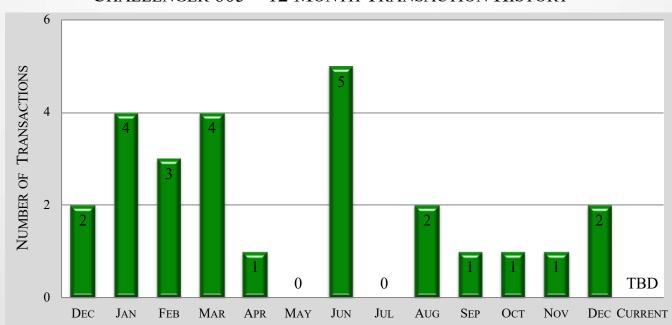




CHALLENGER 605 – 12 MONTH ASKING PRICE TREND



CHALLENGER 605 – 12 MONTH TRANSACTION HISTORY





CHALLENGER 605 – AIRCRAFT BLUE BOOK VALUATIONS

| YEAR | Average Retail | AVERAGE WHOLESALE | TREND |
|------|-------------------|-------------------|-----------|
| 2007 | \$7,750,000 | \$6,879,000 | No Change |
| 2008 | \$8,250,000 | \$7,322,000 | No Change |
| 2009 | \$9,250,000 | \$8,210,000 | No Change |
| 2010 | \$9,750,000 | \$8,654,000 | No Change |
| 2011 | \$10,500,000 | \$9,319,000 | No Change |
| 2012 | \$11,500,000 | \$10,207,000 | No Change |
| 2013 | \$12,500,000 | \$11,094,000 | No Change |
| 2014 | \$14,000,000 | \$12,426,000 | No Change |
| 2015 | \$15,000,000 | \$13,313,000 | No Change |

The above information is valid from December through February.



CHALLENGER 605 – VREF VALUATIONS

| YEAR | Average Retail | AVERAGE WHOLESALE | TREND |
|------|-------------------|-------------------|------------|
| 2007 | \$8,300,000 | \$7,287,400 | No Change |
| 2008 | \$8,550,000 | \$7,524,000 | No Change |
| 2009 | \$9,250,000 | \$8,158,500 | No Change |
| 2010 | \$10,050,000 | \$8,864,100 | No Change |
| 2011 | \$11,050,000 | \$9,768,200 | No Change |
| 2012 | \$11,800,000 | \$10,431,200 | No Change |
| 2013 | \$13,000,000 | \$11,492,000 | No Change |
| 2014 | \$14,000,000 | \$12,376,000 | No Change |
| 2015 | \$15,200,000 | \$13,467,200 | -\$300,000 |

The above information is valid from December through February.



DECEMBER 2018

CHALLENGER 605 MARKET DETAILS AS OF DECEMBER 2018 ARRANGED BY YEAR

| YEAR | DAYS ON MARKET | ASK PRICE | AIRFRAME TOTAL TIME | LOCATION |
|------|-------------------|--------------|------------------------|------------|
| 2008 | 70 | \$10,395,000 | 5,354 | U.S.A. |
| 2009 | 67 | \$9,900,000 | 4,335 | U.S.A. |
| 2009 | 323 | \$9,700,000 | 4,250 | Europe |
| 2010 | 62 | \$10,995,000 | 1,250 | S. America |
| 2011 | 71 | \$13,850,000 | 1,512 | Asia |
| 2011 | 308 | \$9,900,000 | 3,479 | Europe |
| 2012 | 90 | \$11,500,000 | 1,629 | Asia |
| 2012 | 15 | \$12,750,000 | 2,141 | U.S.A. |
| 2012 | 62 | \$13,000,000 | 1,775 | U.S.A. |
| 2012 | 76 | \$12,995,000 | 1,662 | U.S.A. |
| 2013 | 41 | \$13,995,000 | 1,384 | U.S.A. |
| 2013 | 97 | \$14,995,000 | 2,017 | U.S.A. |



DECEMBER 2018

CHALLENGER 605 MARKET DETAILS AS OF DECEMBER 2018 ARRANGED BY DAYS ON MARKET

| YEAR | DAYS ON MARKET | ASK PRICE | AIRFRAME TOTAL TIME | LOCATION |
|------|-------------------|--------------|------------------------|------------|
| 2012 | 15 | \$12,750,000 | 2,141 | U.S.A. |
| 2013 | 41 | \$13,995,000 | 1,384 | U.S.A. |
| 2010 | 62 | \$10,995,000 | 1,250 | S. America |
| 2012 | 62 | \$13,000,000 | 1,775 | U.S.A. |
| 2009 | 67 | \$9,900,000 | 4,335 | U.S.A. |
| 2008 | 70 | \$10,395,000 | 5,354 | U.S.A. |
| 2011 | 71 | \$13,850,000 | 1,512 | Asia |
| 2012 | 76 | \$12,995,000 | 1,662 | U.S.A. |
| 2012 | 90 | \$11,500,000 | 1,629 | Asia |
| 2013 | 97 | \$14,995,000 | 2,017 | U.S.A. |
| 2011 | 308 | \$9,900,000 | 3,479 | Europe |
| 2009 | 323 | \$9,700,000 | 4,250 | Europe |



CHALLENGER 605 MARKET DETAILS AS OF DECEMBER 2018 ARRANGED BY ASKING PRICE

| YEAR | DAYS ON MARKET | ASK PRICE | AIRFRAME TOTAL TIME | LOCATION |
|------|-------------------|--------------|------------------------|------------|
| 2009 | 323 | \$9,700,000 | 4,250 | Europe |
| 2009 | 67 | \$9,900,000 | 4,335 | U.S.A. |
| 2011 | 308 | \$9,900,000 | 3,479 | Europe |
| 2008 | 70 | \$10,395,000 | 5,354 | U.S.A. |
| 2010 | 62 | \$10,995,000 | 1,250 | S. America |
| 2012 | 90 | \$11,500,000 | 1,629 | Asia |
| 2012 | 15 | \$12,750,000 | 2,141 | U.S.A. |
| 2012 | 76 | \$12,995,000 | 1,662 | U.S.A. |
| 2012 | 62 | \$13,000,000 | 1,775 | U.S.A. |
| 2011 | 71 | \$13,850,000 | 1,512 | Asia |
| 2013 | 41 | \$13,995,000 | 1,384 | U.S.A. |
| 2013 | 97 | \$14,995,000 | 2,017 | U.S.A. |



CHALLENGER 605 MARKET DETAILS AS OF DECEMBER 2018 ARRANGED BY TOTAL TIME ON AIRFRAME

| YEAR | DAYS ON MARKET | ASK PRICE | AIRFRAME TOTAL TIME | LOCATION |
|------|-------------------|--------------|------------------------|------------|
| 2010 | 62 | \$10,995,000 | 1,250 | S. America |
| 2013 | 41 | \$13,995,000 | 1,384 | U.S.A. |
| 2011 | 71 | \$13,850,000 | 1,512 | Asia |
| 2012 | 90 | \$11,500,000 | 1,629 | Asia |
| 2012 | 76 | \$12,995,000 | 1,662 | U.S.A. |
| 2012 | 62 | \$13,000,000 | 1,775 | U.S.A. |
| 2013 | 97 | \$14,995,000 | 2,017 | U.S.A. |
| 2012 | 15 | \$12,750,000 | 2,141 | U.S.A. |
| 2011 | 308 | \$9,900,000 | 3,479 | Europe |
| 2009 | 323 | \$9,700,000 | 4,250 | Europe |
| 2009 | 67 | \$9,900,000 | 4,335 | U.S.A. |
| 2008 | 70 | \$10,395,000 | 5,354 | U.S.A. |



DECEMBER 2018

CHALLENGER 605 MARKET DETAILS AS OF DECEMBER 2018 ARRANGED BY LOCATION

| YEAR | DAYS ON MARKET | ASK PRICE | AIRFRAME TOTAL TIME | LOCATION |
|------|-------------------|--------------|------------------------|------------|
| 2011 | 71 | \$13,850,000 | 1,512 | Asia |
| 2012 | 90 | \$11,500,000 | 1,629 | Asia |
| 2011 | 308 | \$9,900,000 | 3,479 | Europe |
| 2009 | 323 | \$9,700,000 | 4,250 | Europe |
| 2010 | 62 | \$10,995,000 | 1,250 | S. America |
| 2013 | 41 | \$13,995,000 | 1,384 | U.S.A. |
| 2012 | 76 | \$12,995,000 | 1,662 | U.S.A. |
| 2012 | 62 | \$13,000,000 | 1,775 | U.S.A. |
| 2013 | 97 | \$14,995,000 | 2,017 | U.S.A. |
| 2012 | 15 | \$12,750,000 | 2,141 | U.S.A. |
| 2009 | 67 | \$9,900,000 | 4,335 | U.S.A. |
| 2008 | 70 | \$10,395,000 | 5,354 | U.S.A. |



CHALLENGER 605 MARKET DETAILS AS OF DECEMBER 2018 RECENT CHANGES TO FOR-SALE INVENTORY

| YEAR | DAYS ON MARKET | ASK PRICE | AIRFRAME TOTAL TIME | LOCATION | STATUS |
|------|-------------------|--------------|------------------------|----------|----------------------|
| 2007 | 366 | \$8,500,000 | 2,040 | Europe | Sold 2018-12 |
| 2011 | 169 | \$12,950,000 | 1,570 | U.S.A. | Sold 2018-12 |
| 2011 | 27 | \$10,000,000 | 3,159 | Canada | Deal Pending 2019-01 |

Disclaimer

Market changes are based on responses from sellers and agents. These changes have been reported, but not yet confirmed. Altus Aviation offers the details of these aircraft in good faith but cannot guarantee or warrant the accuracy of this information nor warrant the condition of the aircraft. A buyer should instruct his agents, or his surveyors, to investigate such details as the buyer desires validated. These aircraft are offered subject to prior sale, price change, or withdrawal without notice.



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