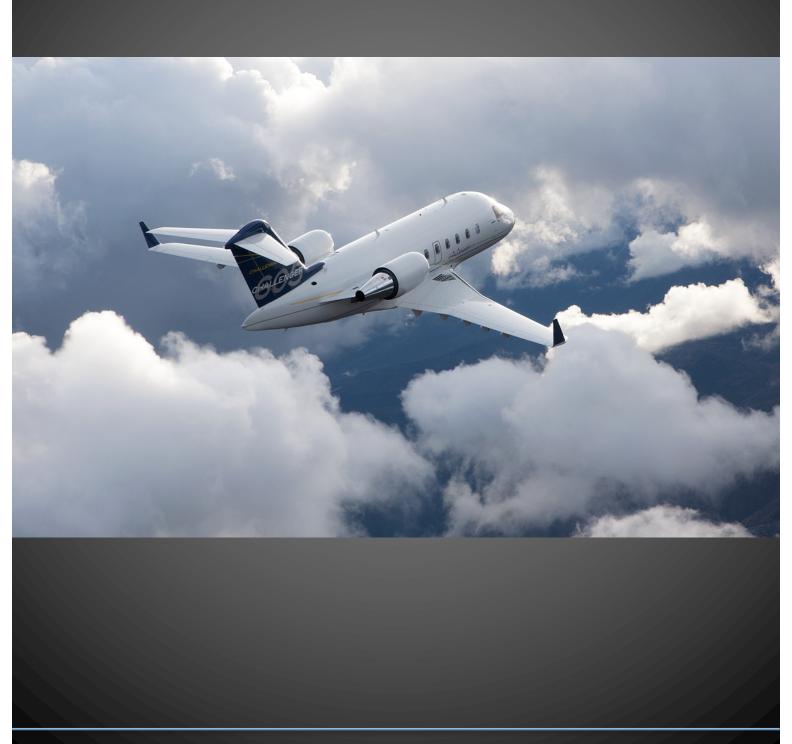


CHALLENGER 605 MARKET OVERVIEW MAY 2018





CHALLENGER 605 MARKET OVERVIEW MAY 2018

Currently, there are 6 CL605s for sale of 287 aircraft, representing 2% of the active fleet.

CURRENT CHALLENGER 605 MARKET SUMMARY

AIRCRAFT SUMMARY	Low	High	Average
ASKING PRICE	\$7,995,000	\$15,995,000	\$11,607,000
AIRFRAME TOTAL TIME	1,088	5,268	2,743
MANUFACTURE YEAR	2008	2015	2011
Days on Market	8	1,077	2235

FIGURES BASED ON ASKING PRICES, NOT SALES PRICES. BASED ON 6 AIRCRAFT FOR SALE AND 6 AIRCRAFT PRICES.

CURRENT CHALLENGER 605 MARKET BY SELLER LOCATION



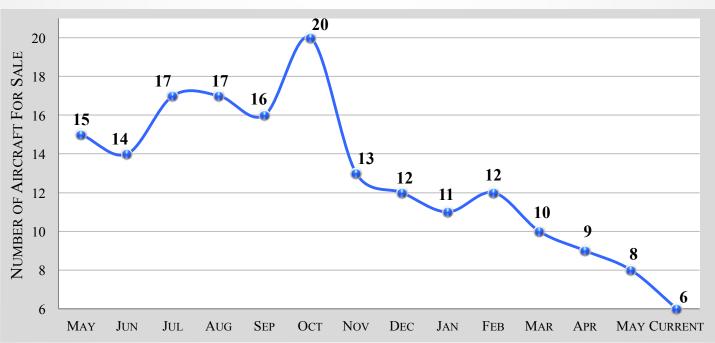
Challenger 605 Market Overview

MAY 2018

CHALLENGER 605 – 6 MONTH MARKET HISTORY

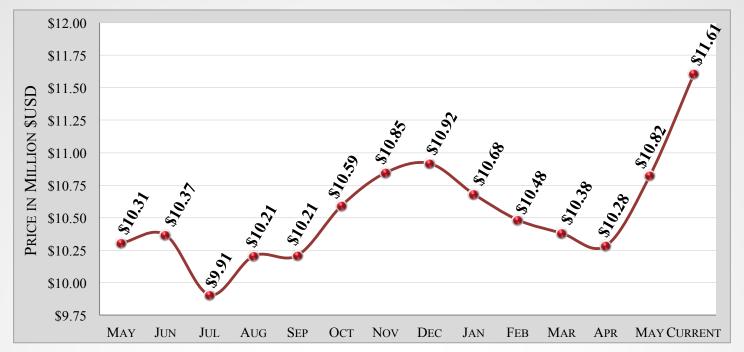
MONTH	JAN	FEB	Mar	Apr	MAY	Current	AVERAGE
AVERAGE ASK PRICE	\$10.7м	\$10.5	\$10.4M	\$10.3м	\$10.8M	\$11.6м	\$10.7м
Number For Sale	11	12	10	9	8	6	9
ACTIVE FLEET	287	287	287	287	287	287	287
PERCENTAGE FOR SALE	4%	4%	3%	3%	3%	2%	3%
Average Year	2010	2010	2010	2010	2010	2011	2010
AVERAGE DAYS ON MARKET	178	186	188	215	256	235	210
AVERAGE AIRFRAME TIME	2,950	3,117	3,011	3,108	3,008	2,743	2,990
TRANSACTION S	4	3	4	1	0	TBD	12 Total

Challenger 605 – 12 Month For Sale Inventory History

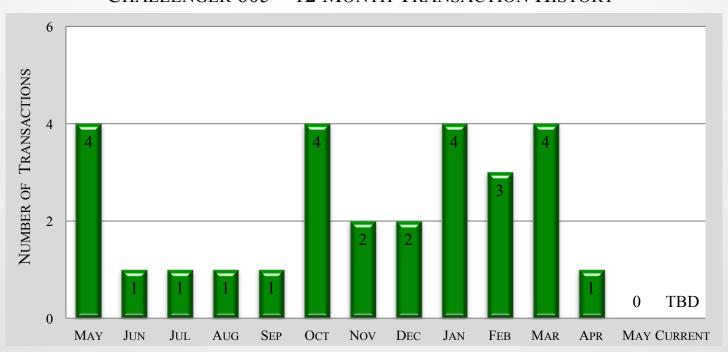




CHALLENGER 605 – 12 MONTH ASKING PRICE TREND



CHALLENGER 605 – 12 MONTH TRANSACTION HISTORY





CHALLENGER 605 – AIRCRAFT BLUE BOOK VALUATIONS

YEAR	Average Retail	AVERAGE WHOLESALE	Trend
2007	\$7,750,000	\$6,879,000	No Change
2008	\$8,250,000	\$7,322,000	No Change
2009	\$9,250,000	\$8,210,000	No Change
2010	\$9,750,000	\$8,654,000	No Change
2011	\$10,500,000	\$9,319,000	No Change
2012	\$11,500,000	\$10,207,000	-\$222,000
2013	\$12,500,000	\$11,094,000	-\$666,000
2014	\$14,000,000	\$12,426,000	-\$887,000
2015	\$15,000,000	\$13,313,000	-\$888,000

The above information is valid from April through June.

CHALLENGER 605 MARKET OVERVIEW MAY 2018

CHALLENGER 605 – VREF VALUATIONS

YEAR	Average Retail	AVERAGE WHOLESALE	TREND
2007	\$8,300,000	\$7,287,400	No Change
2008	\$8,550,000	\$7,524,000	No Change
2009	\$9,250,000	\$8,158,500	No Change
2010	\$10,050,000	\$8,864,100	No Change
2011	\$11,050,000	\$9,768,200	No Change
2012	\$11,800,000	\$10,431,200	No Change
2013	\$13,000,000	\$11,492,000	No Change
2014	\$14,000,000	\$12,376,000	No Change
2015	\$16,000,000	\$14,176,000	No Change

The above information is valid from April through June.



CHALLENGER 605 MARKET DETAILS AS OF MAY 2018 ARRANGED BY YEAR

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2008	1,077	\$7,995,000	5,268	Europe
2009	128	\$9,700,000	3,784	Europe
2011	8	\$12,950,000	1,570	U.S.A.
2011	36	\$12,000,000	1,600	Europe
2011	113	\$11,000,000	3,147	Europe
2015	50	\$15,995,000	1,088	U.S.A.



CHALLENGER 605 MARKET DETAILS AS OF MAY 2018 ARRANGED BY DAYS ON MARKET

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2011	8	\$12,950,000	1,570	U.S.A.
2011	36	\$12,000,000	1,600	Europe
2015	50	\$15,995,000	1,088	U.S.A.
2011	113	\$11,000,000	3,147	Europe
2009	128	\$9,700,000	3,784	Europe
2008	1,077	\$7,995,000	5,268	Europe

CHALLENGER 605 MARKET OVERVIEW

MAY 2018

CHALLENGER 605 MARKET DETAILS AS OF MAY 2018 ARRANGED BY ASKING PRICE

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2008	1,077	\$7,995,000	5,268	Europe
2009	128	\$9,700,000	3,784	Europe
2011	113	\$11,000,000	3,147	Europe
2011	36	\$12,000,000	1,600	Europe
2011	8	\$12,950,000	1,570	U.S.A.
2015	50	\$15,995,000	1,088	U.S.A.

CHALLENGER 605 MARKET OVERVIEW

MAY 2018

CHALLENGER 605 MARKET DETAILS AS OF MAY 2018 ARRANGED BY TOTAL TIME ON AIRFRAME

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2015	50	\$15,995,000	1,088	U.S.A.
2011	8	\$12,950,000	1,570	U.S.A.
2011	36	\$12,000,000	1,600	Europe
2011	113	\$11,000,000	3,147	Europe
2009	128	\$9,700,000	3,784	Europe
2008	1,077	\$7,995,000	5,268	Europe



CHALLENGER 605 MARKET DETAILS AS OF MAY 2018 ARRANGED BY LOCATION

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2008	1,077	\$7,995,000	5,268	Europe
2009	128	\$9,700,000	3,784	Europe
2011	36	\$12,000,000	1,600	Europe
2011	113	\$11,000,000	3,147	Europe
2011	8	\$12,950,000	1,570	U.S.A.
2015	50	\$15,995,000	1,088	U.S.A.

Challenger 605 Market Overview

MAY 2018

CHALLENGER 605 MARKET DETAILS AS OF MAY 2018 RECENT CHANGES TO FOR-SALE INVENTORY

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION	STATUS
2007	76	\$8,250,000	2,839	Asia	Sold 2018-06
2009	460	\$9,000,000	2,955	Europe	Sold 2018-06
2009	9	n/a	2,100	Africa	Sold 2018-06
2011	54	\$11,950,000	886	S. America	Sold 2018-06
2011	200	\$12,000,000	1,859	Canada	Sold 2018-06
2012	192	\$12,000,000	n/a	Asia	Withdrawn 2018-05
2012	96	\$11,800,000	2,353	Europe	Deal Pending 2018-07
2012	266	\$12,800,000	2,632	U.S.A.	Deal Pending 2018-07

Disclaimer

Market changes are based on responses from sellers and agents. These changes have been reported, but not yet confirmed. Altus Aviation offers the details of these aircraft in good faith but cannot guarantee or warrant the accuracy of this information nor warrant the condition of the aircraft. A buyer should instruct his agents, or his surveyors, to investigate such details as the buyer desires validated. These aircraft are offered subject to prior sale, price change, or withdrawal without notice.



CHALLENGER 605 MARKET OVERVIEW MAY 2018



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