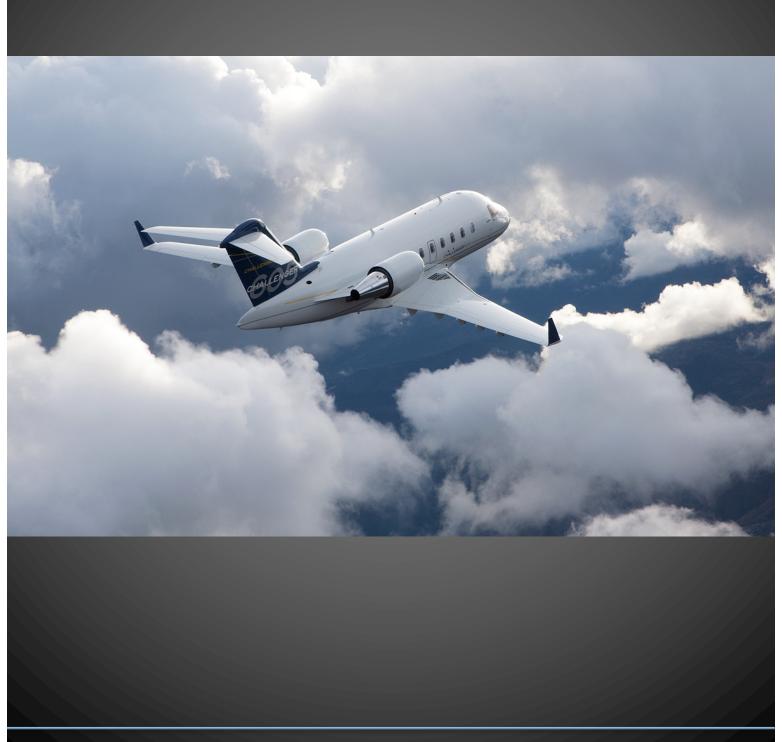


CHALLENGER 605 MARKET OVERVIEW OCTOBER 2017





CHALLENGER 605 MARKET OVERVIEW OCTOBER 2017

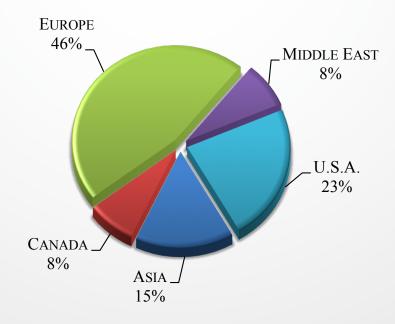
Currently, there are 13 CL605s for sale of 288 aircraft, representing 5% of the active fleet.

CURRENT CHALLENGER 605 MARKET SUMMARY

AIRCRAFT SUMMARY	Low	High	Average
ASKING PRICE	\$8,500,000	\$13,500,000	\$10,846,000
AIRFRAME TOTAL TIME	1,100	5,107	2,692
MANUFACTURE YEAR	2007	2013	2010
DAYS ON MARKET	3	1,297	266

FIGURES BASED ON ASKING PRICES, NOT SALES PRICES. BASED ON 13 AIRCRAFT FOR SALE AND 13 AIRCRAFT PRICES.

CURRENT CHALLENGER 605 MARKET BY SELLER LOCATION





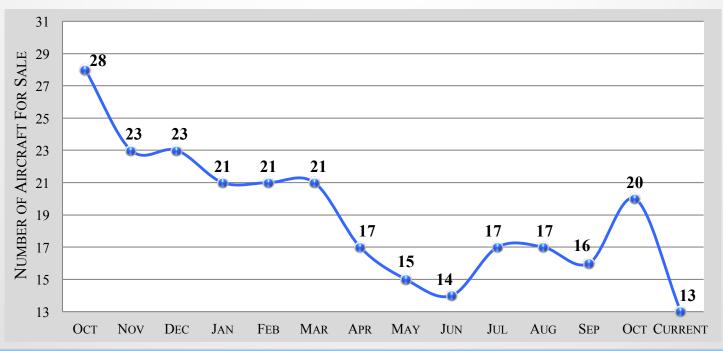
CHALLENGER 605 MARKET OVERVIEW

OCTOBER 2017

CHALLENGER 605 – 6 MONTH MARKET HISTORY

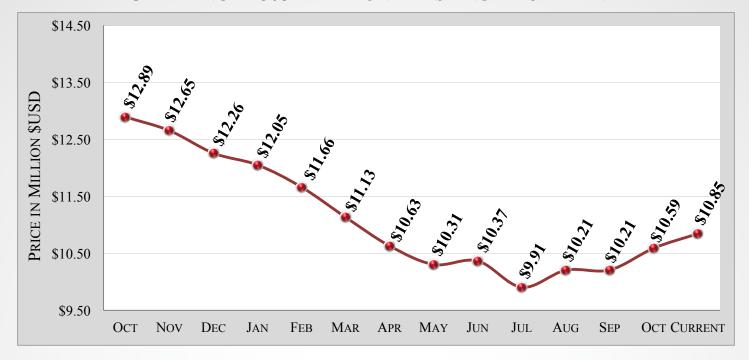
Month	June	July	AUG	SEPT	Ост	CURRENT	AVERAGE
AVERAGE ASK PRICE	\$10.4M	\$9.9м	\$10.2м	\$10.2м	\$10.4M	\$10.8M	\$10.3м
Number For Sale	14	17	17	16	21	13	16
ACTIVE FLEET	288	288	288	288	288	288	288
PERCENTAGE FOR SALE	5%	6%	6%	6%	7%	5%	6%
Average Year	2010	2010	2010	2010	2010	2010	2010
AVERAGE DAYS ON MARKET	483	437	325	412	331	266	376
AVERAGE AIRFRAME TIME	3,446	3,429	3,464	3,391	3,311	2,692	3,289
TRANSACTIONS	1	1	1	1	4	TBD	8 Total

CHALLENGER 605 – 12 MONTH FOR SALE INVENTORY HISTORY

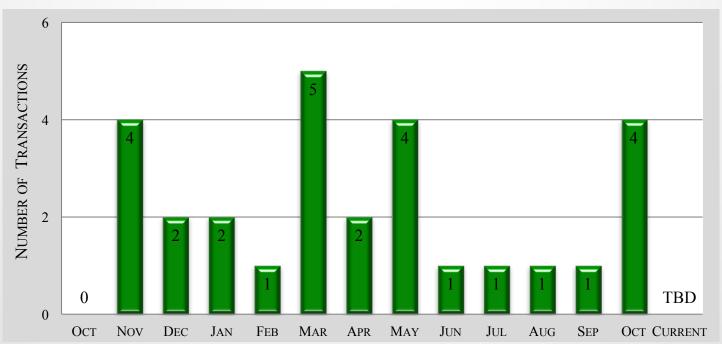




CHALLENGER 605 – 12 MONTH ASKING PRICE TREND



CHALLENGER 605 – 12 MONTH TRANSACTION HISTORY





CHALLENGER 605 – AIRCRAFT BLUE BOOK VALUATIONS

YEAR	Average Retail	AVERAGE WHOLESALE	Trend
2007	\$8,250,000	\$7,322,000	No Change
2008	\$8,750,000	\$7,766,000	No Change
2009	\$9,750,000	\$8,654,000	No Change
2010	\$10,250,000	\$9,097,000	No Change
2011	\$11,000,000	\$9,763,000	No Change
2012	\$12,250,000	\$10,872,000	No Change
2013	\$13,750,000	\$12,204,000	No Change
2014	\$16,000,000	\$14,201,000	No Change
2015	\$17,000,000	\$15,088,000	No Change

The above information is valid from October through December.

CHALLENGER 605 MARKET OVERVIEW

OCTOBER 2017

CHALLENGER 605 – VREF VALUATIONS

YEAR	Average Retail	AVERAGE WHOLESALE	Trend
2007	\$8,300,000	\$7,287,400	-\$200,000
2008	\$8,550,000	\$7,524,000	-\$200,000
2009	\$9,250,000	\$8,158,500	-\$200,000
2010	\$10,050,000	\$8,864,100	-\$200,000
2011	\$11,050,000	\$9,768,200	-\$200,000
2012	\$11,800,000	\$10,431,200	-\$200,000
2013	\$13,000,000	\$11,492,000	-\$250,000
2014	\$14,000,000	\$12,376,000	-\$250,000
2015	\$16,000,000	\$14,176,000	-\$250,000

The above information is valid from October through December.



CHALLENGER 605 MARKET DETAILS AS OF OCTOBER 2017 ARRANGED BY YEAR

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2007	840	\$9,000,000	5,107	Europe
2008	3	\$8,500,000	2,040	Europe
2009	295	\$9,500,000	2,672	Europe
2009	62	\$9,500,000	3,421	Europe
2009	21	\$9,500,000	4,030	Europe
2010	1,297	\$9,000,000	1,326	Asia
2010	70	\$10,000,000	4,265	U.S.A.
2011	35	\$13,500,000	1,859	Canada
2011	49	\$12,500,000	1,811	Europe
2011	6	\$11,250,000	2,238	U.S.A.
2012	73	\$12,000,000	n/a	Asia
2012	64	\$13,500,000	2,439	U.S.A.
2013	644	\$13,250,000	1,100	Middle East



CHALLENGER 605 MARKET DETAILS AS OF OCTOBER 2017 ARRANGED BY DAYS ON MARKET

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2008	3	\$8,500,000	2,040	Europe
2011	6	\$11,250,000	2,238	U.S.A.
2009	21	\$9,500,000	4,030	Europe
2011	35	\$13,500,000	1,859	Canada
2011	49	\$12,500,000	1,811	Europe
2009	62	\$9,500,000	3,421	Europe
2012	64	\$13,500,000	2,439	U.S.A.
2010	70	\$10,000,000	4,265	U.S.A.
2012	73	\$12,000,000	n/a	Asia
2009	295	\$9,500,000	2,672	Europe
2013	644	\$13,250,000	1,100	Middle East
2007	840	\$9,000,000	5,107	Europe
2010	1,297	\$9,000,000	1,326	Asia



CHALLENGER 605 MARKET DETAILS AS OF OCTOBER 2017 ARRANGED BY ASKING PRICE

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2008	3	\$8,500,000	2,040	Europe
2007	840	\$9,000,000	5,107	Europe
2010	1,297	\$9,000,000	1,326	Asia
2009	21	\$9,500,000	4,030	Europe
2009	62	\$9,500,000	3,421	Europe
2009	295	\$9,500,000	2,672	Europe
2010	70	\$10,000,000	4,265	U.S.A.
2011	6	\$11,250,000	2,238	U.S.A.
2012	73	\$12,000,000	n/a	Asia
2011	49	\$12,500,000	1,811	Europe
2013	644	\$13,250,000	1,100	Middle East
2011	35	\$13,500,000	1,859	Canada
2012	64	\$13,500,000	2,439	U.S.A.



CHALLENGER 605 MARKET DETAILS AS OF OCTOBER 2017 ARRANGED BY TOTAL TIME ON AIRFRAME

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION
2013	644	\$13,250,000	1,100	Middle East
2010	1,297	\$9,000,000	1,326	Asia
2011	49	\$12,500,000	1,811	Europe
2011	35	\$13,500,000	1,859	Canada
2008	3	\$8,500,000	2,040	Europe
2011	6	\$11,250,000	2,238	U.S.A.
2012	64	\$13,500,000	2,439	U.S.A.
2009	295	\$9,500,000	2,672	Europe
2009	62	\$9,500,000	3,421	Europe
2009	21	\$9,500,000	4,030	Europe
2010	70	\$10,000,000	4,265	U.S.A.
2007	840	\$9,000,000	5,107	Europe
2012	73	\$12,000,000	n/a	Asia



CHALLENGER 605 MARKET DETAILS AS OF OCTOBER 2017 ARRANGED BY LOCATION

YEAR	DAYS ON MARKET	ASK PRICE AIRFRAME TOTAL TIME		LOCATION
2010	1,297	\$9,000,000	1,326	Asia
2012	73	\$12,000,000	n/a	Asia
2011	35	\$13,500,000	1,859	Canada
2011	49	\$12,500,000	1,811	Europe
2008	3	\$8,500,000	2,040	Europe
2009	295	\$9,500,000	2,672	Europe
2009	62	\$9,500,000	3,421	Europe
2009	21	\$9,500,000	4,030	Europe
2007	840	\$9,000,000	5,107	Europe
2013	644	\$13,250,000	1,100	Middle East
2011	6	\$11,250,000	2,238	U.S.A.
2012	64	\$13,500,000	2,439	U.S.A.
2010	70	\$10,000,000	4,265	U.S.A.

CHALLENGER 605 MARKET DETAILS AS OF OCTOBER 2017 RECENT CHANGES TO FOR-SALE INVENTORY

YEAR	DAYS ON MARKET	ASK PRICE	AIRFRAME TOTAL TIME	LOCATION	STATUS
2007	114	\$9,000,000	3,170	Europe	Deal Pending 2017-12
2008	379	\$8,450,000	3,231	U.S.A.	Sold 2017-10
2008	312	\$6,750,000	8,772	U.S.A.	Deal Pending 2017-12
2008	224	\$8,100,000	7,301	U.S.A.	Sold 2017-12
2009	428	\$9,950,000	3,216	Europe	Withdrawn 2017-12
2009	107	\$8,750,000	6,212	U.S.A.	Sold 2017-11
2010	107	\$8,500,000	1,776	Asia	Sold 2017-12
2009	66	\$8,750,000	3,260	U.S.A.	Deal Pending 2017-12
2010	111	\$10,500,000	2,740	U.S.A.	Deal Pending 2017-10
2010	630	\$10,500,000	1,138	Africa	Sold 2017-10
2010	360	\$8,950,000	3,877	U.S.A.	Sold 2017-11
2012	415	\$12,700,000	2,587	Middle East	Withdrawn 2017-11
2012	507	\$10,400,000	4,828	U.S.A.	Sold 2017-10
2013	291	\$12,995,000	1,479	U.S.A.	Sold 2017-10
2014	122	\$17,500,000	378	U.S.A.	Deal Pending 2017-12

Disclaimer

Market changes are based on responses from sellers and agents. These changes have been reported, but not yet confirmed. Altus Aviation offers the details of these aircraft in good faith but cannot guarantee or warrant the accuracy of this information nor warrant the condition of the aircraft. A buyer should instruct his agents, or his surveyors, to investigate such details as the buyer desires validated. These aircraft are offered subject to prior sale, price change, or withdrawal without notice.



CHALLENGER 605 MARKET OVERVIEW OCTOBER 2017



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