Challenger 605 Market Overview
August 2015

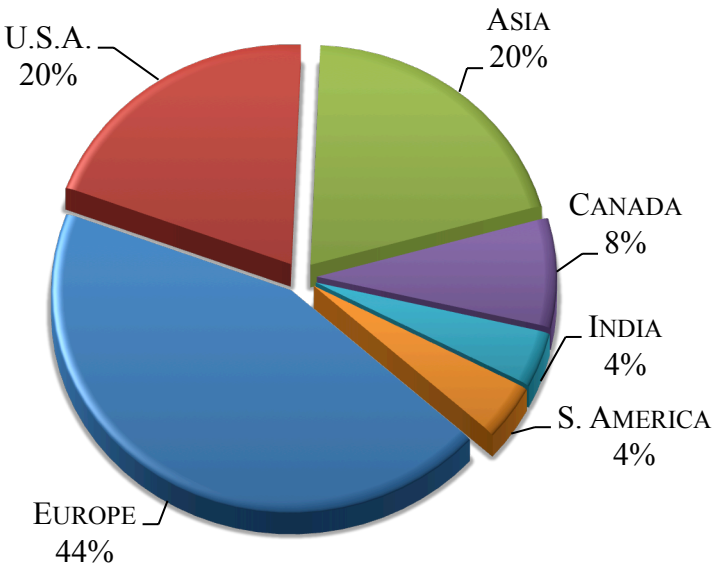
As of August, there are 25 CL605s actively for sale of 278 aircraft, representing 9% of the active fleet.

Current Challenger 605 Market Summary

Aircraft Summary	Low	High	Average
Asking Price	$11,250,000	$18,000,000	$14,530,000
Airframe Total Time	100	3,311	1,471
Manufacture Year	2006	2013	2009
Days on Market	2	813	275

Figures based on asking prices, not sales prices. Based on 25 aircraft prices and 25 aircraft for sale.

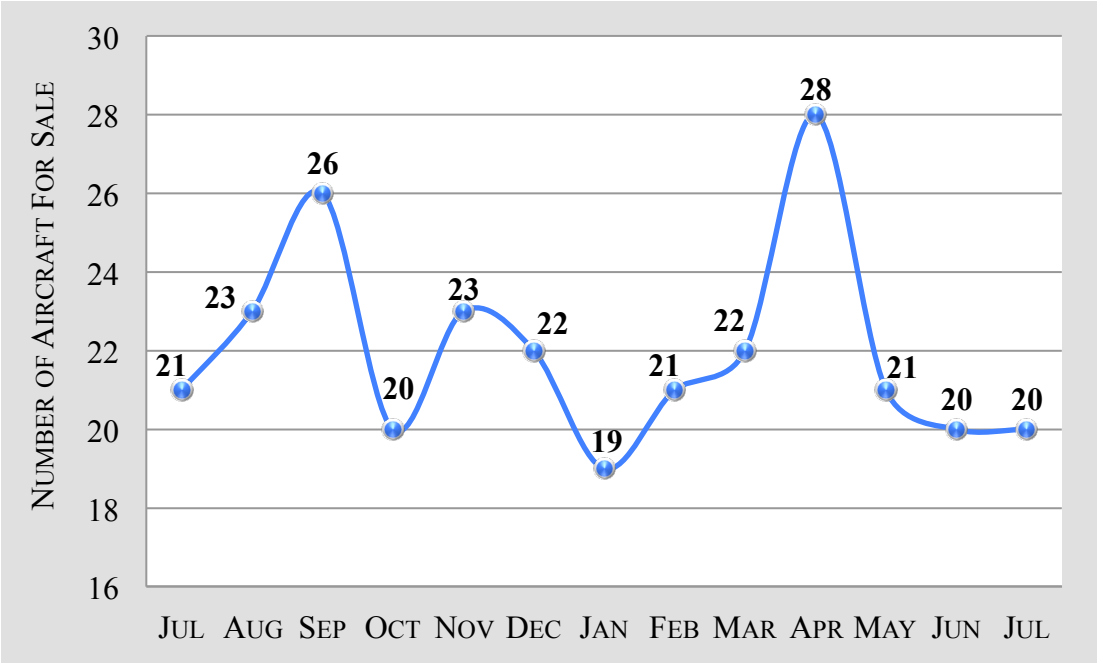
Current Challenger 605 Market by Seller Location



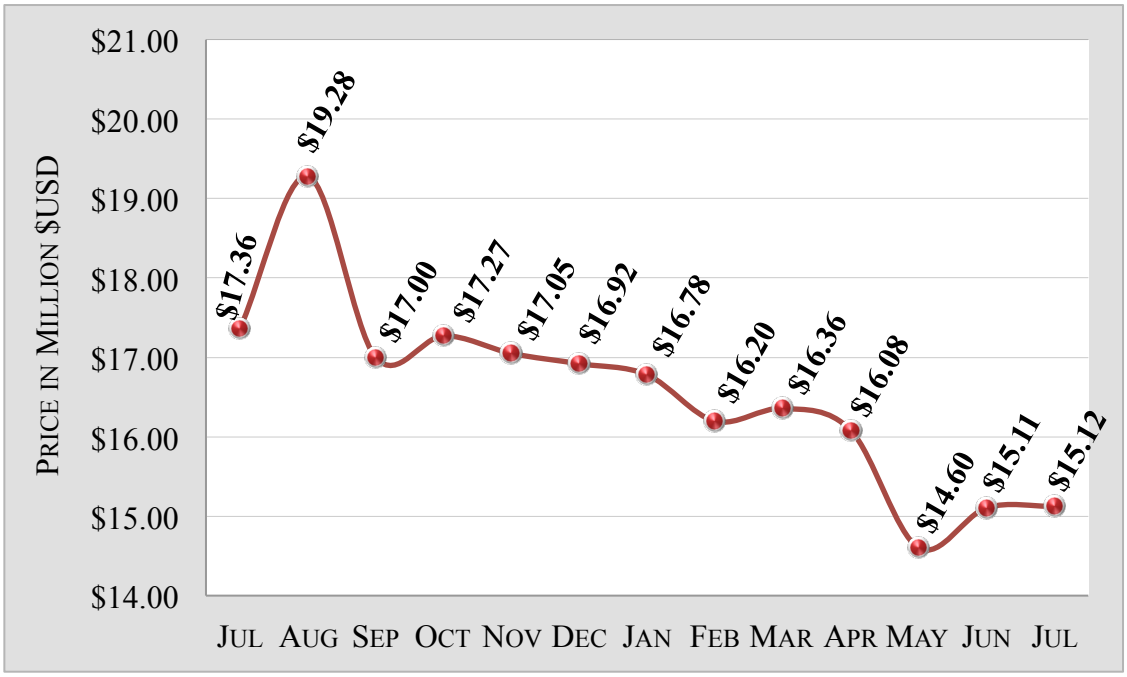
Challenger 605 - 6 Month Market History

Month	Feb	Mar	Apr	May	Jun	Jul	Average
Average Ask Price	$16.20M	$16.36M	$16.08M	$14.60M	$15.11M	$15.12M	$15.58M
Number For Sale	21	22	28	21	20	20	22
Active Fleet	266	269	271	278	278	278	273
Percentage For Sale	7.9%	8.2%	10.3%	7.6%	7.2%	7.2%	8.1%
Average Year	2009	2009	2010	2009	2009	2009	2009
Average Days on Market	251	282	178	237	277	273	250
Average Airframe Time	1,349	1,509	1,567	1,997	1,727	1,619	1,628
Transactions	1	4	0	3	4	3	15 total

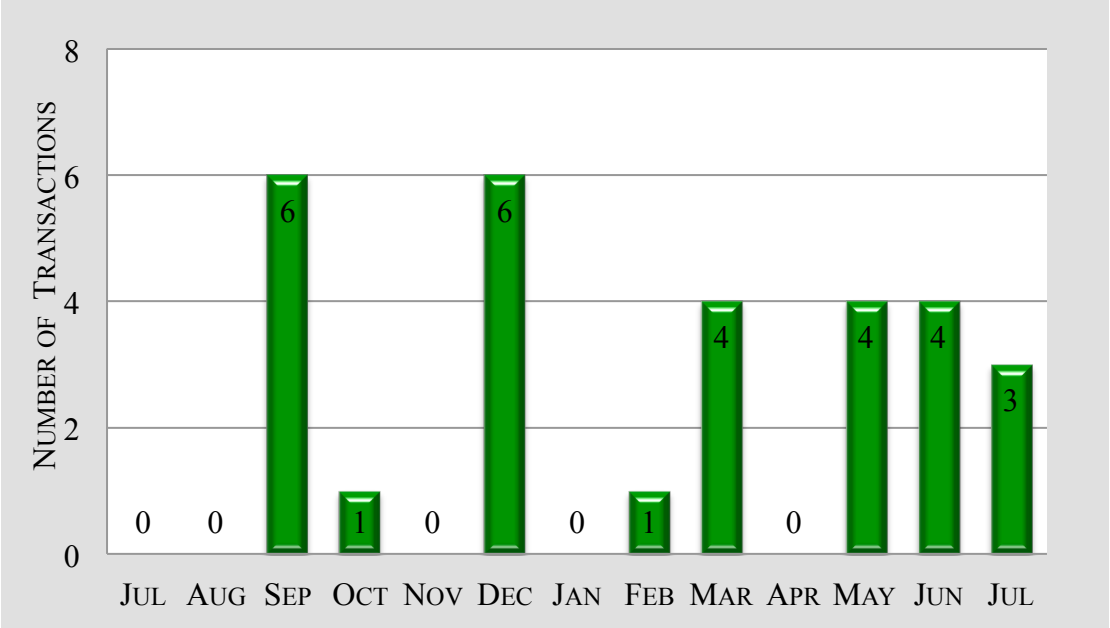
Challenger 605 - 12 Month For Sale Inventory History



Challenger 605 - 12 Month Asking Price Trend



Challenger 605 - 12 Month Retail Transaction History



ALTUS AVIATION

CHALLENGER 605 AIRCRAFT BLUE BOOK VALUATIONS

YEAR	AVERAGE RETAIL	AVERAGE WHOLESALE	TREND
2007	$12,000,000	$10,651,000	-$443,000
2008	$13,000,000	$11,538,000	-$444,000
2009	$14,000,000	$12,426,000	-$443,000
2010	$15,000,000	$13,313,000	-$444,000
2011	$16,000,000	$14,201,000	-$444,000
2012	$17,000,000	$15,088,000	-$444,000
2013	$19,000,000	$16,863,000	No Change
2014	$23,000,000	$20,414,000	-$887,000
2015	$31,100,000	$27,603,000	No Change

CHALLENGER 605 VREF VALUATIONS

YEAR	AVERAGE RETAIL	AVERAGE WHOLESALE	TREND
2007	$11,000,000	$9,746,000	-$750,000
2008	$11,750,000	$10,410,500	-$1,000,000
2009	$13,000,000	$11,570,000	-$1,000,000
2010	$14,250,000	$12,654,000	-$1,000,000
2011	$15,250,000	$13,572,500	-$1,000,000
2012	$16,500,000	$14,685,000	-$1,000,000
2013	$18,750,000	$16,687,500	-$1,250,000
2014	$21,000,000	$18,690,000	-$1,500,000
2015	$31,100,000	$27,990,000	No Change

** The Above Data is Updated Quarterly*

CHALLENGER 605 MARKET DETAILS AS OF AUGUST 2015
ARRANGED BY YEAR

YEAR	PRICE	DAYS ON MARKET	AIRFRAME TOTAL TIME	LOCATION
2006	$11,700,000	153	2,194	S. America
2007	$12,900,000	863	3,196	Europe
2007	$13,250,000	41	2,330	Europe
2008	$15,000,000	484	837	Asia
2008	$16,950,000	442	995	Asia
2008	$11,250,000	140	2,480	Europe
2008	$13,950,000	538	3,311	Europe
2008	$14,000,000	660	685	Europe
2008	$15,000,000	85	1,050	U.S.A.
2009	$13,700,000	2	1,043	Asia
2009	$17,000,000	442	1,091	Asia
2009	$13,150,000	n/a	1,876	Canada
2009	$15,995,000	14	1,365	Canada
2009	$13,500,000	145	2,634	Europe
2009	$16,500,000	457	1,527	Europe
2010	$14,750,000	62	1,008	Asia
2010	$14,250,000	474	470	Europe
2010	$14,495,000	n/a	1,743	Europe
2010	$15,100,000	573	1,357	Europe
2010	$13,800,000	111	3,152	U.S.A.
2011	$16,000,000	377	595	India
2012	$15,000,000	n/a	485	Europe
2012	$17,495,000	152	846	U.S.A.
2012	$18,000,000	51	536	U.S.A.
2013	$16,950,000	20	100	Africa
2013	$17,950,000	50	1,330	U.S.A.

CHALLENGER 605 MARKET DETAILS AS OF AUGUST 2015
ARRANGED BY ASKING PRICE

YEAR	PRICE	DAYS ON MARKET	AIRFRAME TOTAL TIME	LOCATION
2008	$11,250,000	140	2,480	Europe
2006	$11,700,000	153	2,194	S. America
2007	$12,900,000	863	3,196	Europe
2009	$13,150,000	n/a	1,876	Canada
2007	$13,250,000	41	2,330	Europe
2009	$13,500,000	145	2,634	Europe
2009	$13,700,000	2	1,043	Asia
2010	$13,800,000	111	3,152	U.S.A.
2008	$13,950,000	538	3,311	Europe
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2009	$16,500,000	457	1,527	Europe
2013	$16,950,000	20	100	Africa
2008	$16,950,000	442	995	Asia
2009	$17,000,000	442	1,091	Asia
2012	$17,495,000	152	846	U.S.A.
2013	$17,950,000	50	1,330	U.S.A.
2012	$18,000,000	51	536	U.S.A.

CHALLENGER 605 MARKET DETAILS AS OF AUGUST 2015
ARRANGED BY DAYS ON MARKET

YEAR	PRICE	DAYS ON MARKET	AIRFRAME TOTAL TIME	LOCATION
2009	$13,700,000	2	1,043	Asia
2009	$15,995,000	14	1,365	Canada
2013	$16,950,000	20	100	Africa
2007	$13,250,000	41	2,330	Europe
2013	$17,950,000	50	1,330	U.S.A.
2012	$18,000,000	51	536	U.S.A.
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2010	$15,100,000	573	1,357	Europe
2008	$14,000,000	660	685	Europe
2007	$12,900,000	863	3,196	Europe
2012	$15,000,000	n/a	485	Europe
2010	$14,495,000	n/a	1,743	Europe
2009	$13,150,000	n/a	1,876	Canada

CHALLENGER 605 MARKET DETAILS AS OF AUGUST 2015
ARRANGED BY TOTAL TIME ON AIRFRAME

YEAR	PRICE	DAYS ON MARKET	AIRFRAME TOTAL TIME	LOCATION
2013	$16,950,000	20	100	Africa
2010	$14,250,000	474	470	Europe
2012	$15,000,000	n/a	485	Europe
2012	$18,000,000	51	536	U.S.A.
2011	$16,000,000	377	595	India
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2009	$13,150,000	n/a	1,876	Canada
2006	$11,700,000	153	2,194	S. America
2007	$13,250,000	41	2,330	Europe
2008	$11,250,000	140	2,480	Europe
2009	$13,500,000	145	2,634	Europe
2010	$13,800,000	111	3,152	U.S.A.
2007	$12,900,000	863	3,196	Europe
2008	$13,950,000	538	3,311	Europe

CHALLENGER 605 MARKET DETAILS AS OF AUGUST 2015
ARRANGED BY LOCATION

YEAR	PRICE	DAYS ON MARKET	AIRFRAME TOTAL TIME	LOCATION
2013	$16,950,000	20	100	Africa
2009	$13,700,000	2	1,043	Asia
2010	$14,750,000	62	1,008	Asia
2008	$15,000,000	484	837	Asia
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2009	$16,500,000	457	1,527	Europe
2011	$16,000,000	377	595	India
2006	$11,700,000	153	2,194	S. America
2010	$13,800,000	111	3,152	U.S.A.
2008	$15,000,000	85	1,050	U.S.A.
2012	$17,495,000	152	846	U.S.A.
2013	$17,950,000	50	1,330	U.S.A.
2012	$18,000,000	51	536	U.S.A.

CHALLENGER 605 MARKET DETAILS AS OF AUGUST 2015
RECENT CHANGES TO FOR-SALE INVENTORY

YEAR	*PRICE*	*DOM*	*TTAF*	*LOCATION*	*STATUS*
2008	$14,250,000	102	1,697	Canada	*Sold 2015-06*
2009	$13,900,000	133	3,094	U.S.A.	*Withdrawn 2015-07*
2011	$14,500,000	100	3,307	U.S.A.	*Sold 2015-06*